

Social Security Advisory Board
Minutes
Board Meeting
January 15, 2014

Location: 400 Virginia Avenue, S.W., Suite 625
Washington, D.C. 20024

Time: 9:00 a.m. – 3:45 p.m.

SSAB Members: Barbara Kennelly, Acting Chair
Bernadette Franks-Ongoy
Jagadeesh Gokhale
Dorcas Hardy

Presenters: **Sylvester Schieber**, Economist and former Social Security
Advisory Board Chair
Stephen Goss, Chief Actuary, Social Security Administration

SSAB Staff: Claire Green, Staff Director
Jackie Chapin
Jeremy Elder
Joel Feinleib
Alec Moore
David Warner
Sarah Weaver
Lynn Fisher, Detailee
David Gamble, Detailee
Randy Yiadom, Staff Intern
Mohammad Humza, Staff Intern

During its January meeting, the Board held two fact-finding sessions. The first one featured Economist and former Advisory Board Chairman Sylvester Schieber. Dr. Schieber provided a brief history of retirement and pension policy in the U.S. and shared some of his views and observations on retirement income security, including what workers need to save in order to prepare for an adequate retirement.

The Board held a second fact-finding session in the afternoon, featuring Stephen Goss, Chief Actuary of the Social Security Administration (SSA) who was invited in light of the upcoming 2015 Technical Panel on Assumptions and Methods. Mr. Goss provided a historical perspective of past Technical Panels and offered the Board some insight on issues that he believes the next Panel should focus on, as well as suggestions on the types of panelists the Board may want to consider inviting.

There was time set aside at the end of the day to discuss logistics and plans for a Symposium on the topic of Continuing Disability Reviews (CDRs), which was held at SSA headquarters in Baltimore, Maryland the following day.

The Board also met in executive session throughout the day to discuss current Board and Staff projects as well as planned future projects.

I certify that the minutes written for the January 15, 2014 meeting of the Social Security Advisory Board are correct.



Barbara B. Kennelly

Acting Chair
Social Security Advisory Board